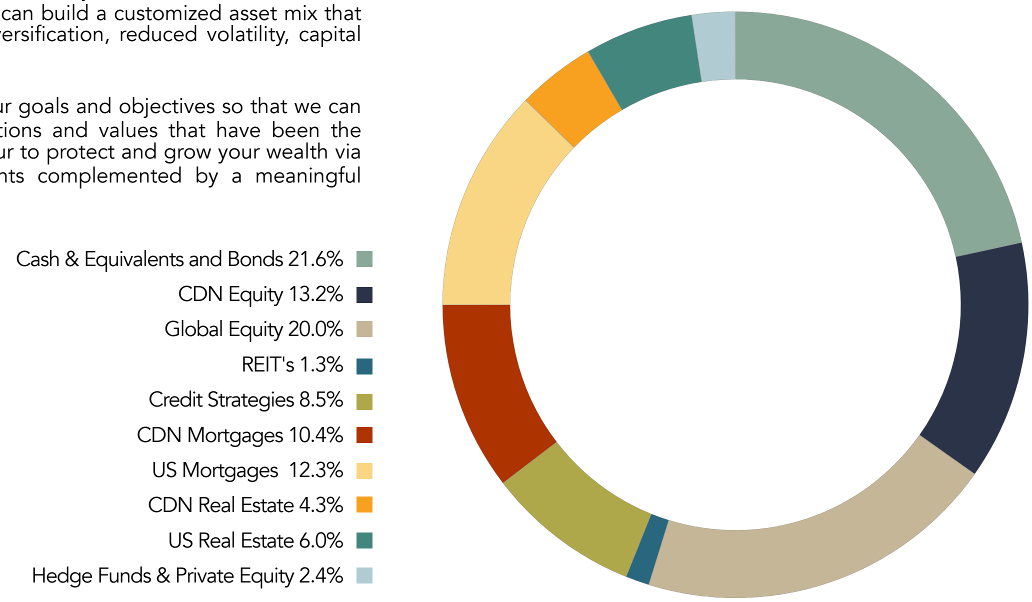
Growth.
WealthCo Asset Management

WCo.

WEALTHCO MEDIUM RISK MODEL PORTFOLIO
INCEPTION JUNE 30, 2014
Quarterly Update - December 31, 2018

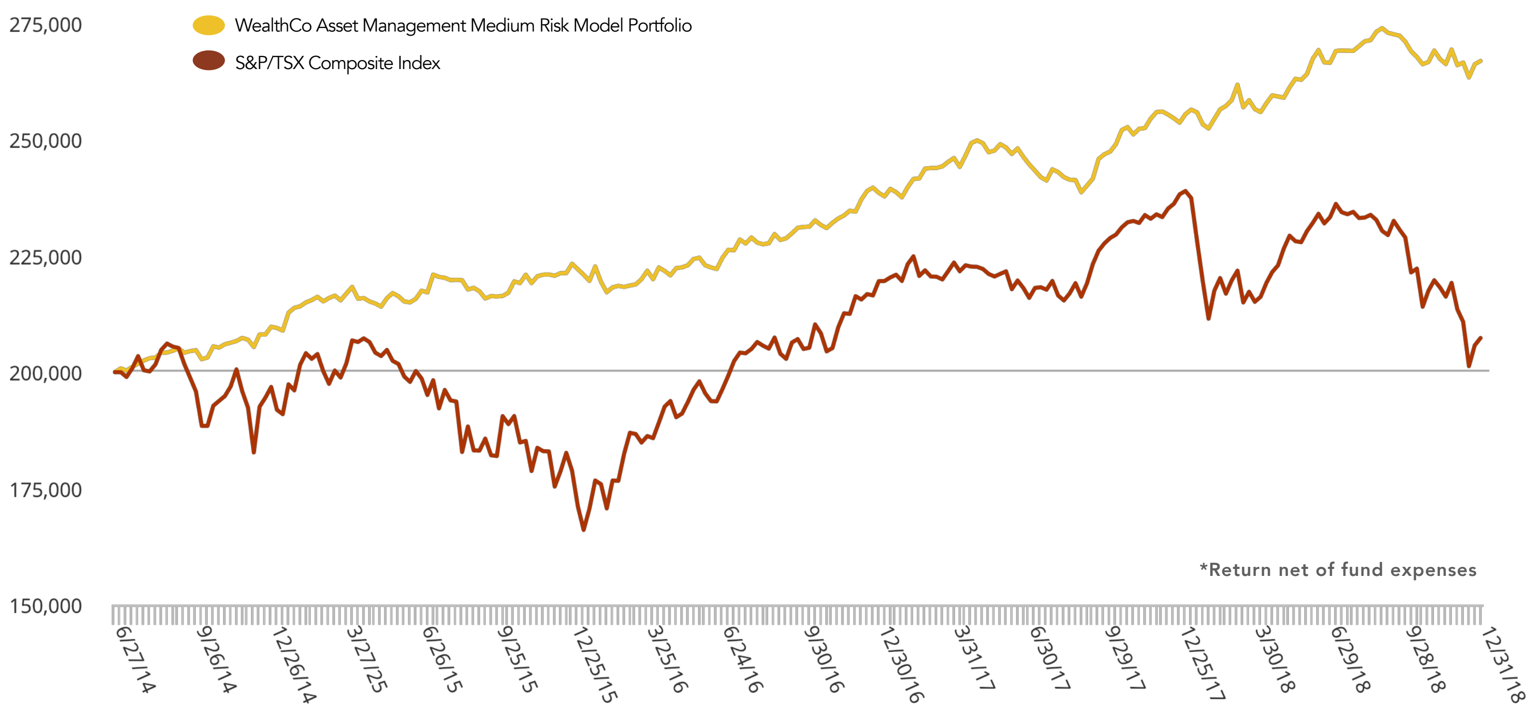
Each model portfolio is a blend of the WealthCo pooled funds, with different allocations based on risk tolerance as well as personal goals and objectives. And, if one of our model portfolios doesn't suit your needs, then we can build a customized asset mix that works for you. Key deliverables are enhanced diversification, reduced volatility, capital preservation and adequate cash flow.

Our approach is to gain clarity and insight into your goals and objectives so that we can build long-term plans that incorporate the ambitions and values that have been the foundation of your financial success. We endeavour to protect and grow your wealth via exposure to traditional capital market investments complemented by a meaningful allocation to alternative investments.



3mo	6mo	12mo
-2.00%	0.12%	4.84%

SINCE INCEPTION 6.62% ANNUALIZED

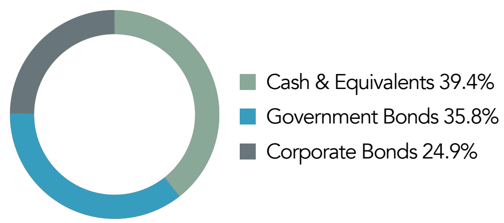


WEALTHCO ASSET MANAGEMENT POOLED FUNDS
Quarterly Update - December 31, 2018

Inspired by the work done at many of the leading North American pension funds and endowments, WealthCo Asset Management offers portfolios that are rich in allocations to less-correlated assets and asset classes. We take our clients beyond the traditional 60/40 balanced portfolio. The intent of this approach to portfolio construction is to reduce volatility over time without curtailing the long-term appreciation potential of your assets. Our size and scale give us access to attractive real estate and private equity deals at preferential rates and lower costs. Here's a summary of the funds we currently manage:

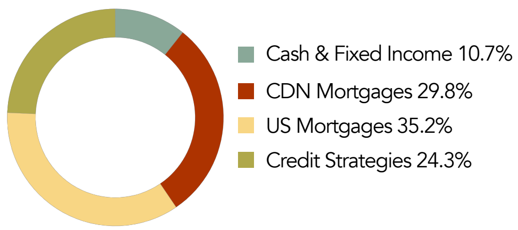
FIXED INCOME FUND
INCEPTION MARCH 30, 2018
Quarterly Update - December 31, 2018

We launched this fund at the end of Q1 2018, which entailed carving out the fixed income holdings that were previously held in the Core fund. The fund has a mandate to provide exposure to North American investment grade fixed income. We want to own high-quality government and corporate bonds with the intention to preserve capital and earn positive long-term rates of return. Adding this dedicated fixed income offering to the WealthCo family of funds will give us greater flexibility in designing our model portfolios.



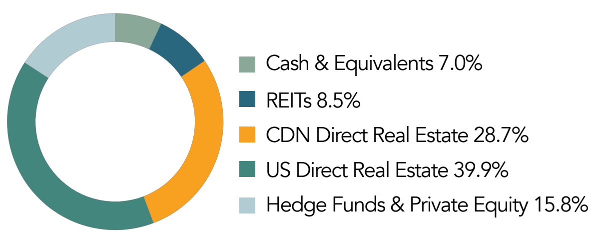
ALTERNATIVE INCOME FUND
INCEPTION JUNE 30, 2014
Quarterly Update - December 31, 2018

This fund has a mandate to invest in alternative credit investments with the aim to earn superior rates of return versus what is anticipated to be available in the traditional bond market. Permitted investments include private mortgages, bonds issued by private organizations, and other interest-earning securities/vehicles. In our view, enhanced returns are more so a function of committing capital for a fixed duration than a willingness to accept high levels of credit risk. Our private mortgage investments, especially those in the US, mean we can own higher-interest investments, which contribute to our ability to generate a yield greater than what is generally available in the bond market.



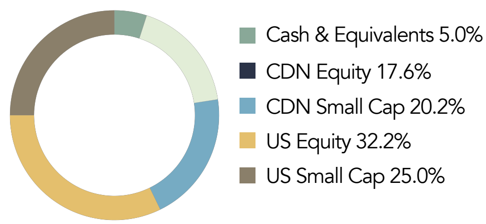
ALTERNATIVE GROWTH FUND
INCEPTION JUNE 30, 2014
Quarterly Update - December 31, 2018

This fund has a mandate to generate capital gains from private and non-traditional real estate investments, which are largely uncorrelated with public market returns. The fund also invests in a portfolio of REITs (real estate investment trusts), direct real estate holdings, private equity, hedge funds and other alternative strategies. Direct real estate investments typically focus on value-creating opportunities that include property development, building repositioning, and increasing operating efficiencies. Many of these investments have a lifespan of between two and five years so transactions within the fund tend to be a bit fewer and further between. There are attractive returns to be had, but we need to balance the appeal of those with the need to maintain adequate liquidity. For this reason, this fund tends to be the smallest allocation in our portfolios.



CORE GROWTH & INCOME FUND
INCEPTION JUNE 30, 2014
Quarterly Update - December 31, 2018

This fund has a mandate to invest in North American equities of varying market capitalizations. The equity portion is sub-divided into four separate portfolios: Canadian large-cap stocks, Canadian small-cap stocks, US large-cap stocks and US small-cap stocks. Across these segments there is a strong focus on acquiring investments in companies with proven business models, low-to-moderate leverage and/or the ability to pay dividends.
This fund is invested entirely in liquid capital market securities and will generally constitute the most sizeable portion of any WealthCo portfolio. This ensures we have ample liquidity to satisfy any cash flow needs, as all holdings are frequently traded investments.



*Inception Date: In an effort to have our model portfolio representative of our continuing investment strategies there is a short adjustment in the inception date to accommodate portfolio development and the settling of private placements.

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LEADING CPA FIRMS UNDERSTAND
THE POWER OF INTEGRATION

WE INTEGRATE THE FUTURE OF CLIENT NEEDS
INTO THE HISTORY OF CLIENT RELATIONSHIPS

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